

RESOURCES AND RESERVES AS AT 30 JUNE 2006

DAIRI ZINC/LEAD PROJECT

RESOURCES (INCLUSIVE OF RESERVES)

Project / Prospect	Category	June 2006			June 2005		
		Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	Tonnes (000's)	Grade (% Zn)	Grade (% Pb)
Dairi (Herald 80%, PT Antam 20%) Underground							
Anjing Hitam	Measured	5,400	16.5	10.2	5,400	16.5	10.2
	Indicated	2,300	14.7	8.7	2,300	14.7	8.7
	Inferred	300	10.3	5.4	300	10.3	5.4
	Sub-Total	8,000	15.8	9.6	8,000	15.8	9.6
Basecamp	Measured						
	Indicated						
	Inferred	800	7.2	4.3	800	7.2	4.3
	Sub-Total	800	7.2	4.3	800	7.2	4.3
Lae Jehe	Measured						
	Indicated	2,900	10.1	5.7			
	Inferred	1,500	9.3	5.2	8,200	7.7	4.1
	Sub-Total	4,400	9.9	5.5	8,200	7.7	4.1
Total	Measured	5,400	16.5	10.2	5,400	16.5	10.2
	Indicated	5,200	12.1	7.0	2,300	14.7	8.7
	Inferred	2,600	8.8	4.9	9,300	7.7	4.2
Total Dairi Resources		13,200	13.3	7.9	17,000	11.5	6.7
				Total Estimated Contained Zinc 1.76 Mt Lead 1.04 Mt		Total Estimated Contained Zinc 1.96 Mt Lead 1.14 Mt	

RESERVES

Project / Prospect	Category	June 2006			June 2005		
		Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	Tonnes (000's)	Grade (% Zn)	Grade (% Pb)
Dairi (Herald 80%, PT Antam 20%) Underground							
Anjing Hitam	Proved	5,100	15.2	9.3	5,100	15.2	9.3
	Probable	1,500	12.5	7.3	1,500	12.5	7.3
	Total	6,600	14.6	8.8	6,600	14.6	8.8
				Total Estimated Contained Zinc 0.97 Mt Lead 0.58 Mt		Total Estimated Contained Zinc 0.97Mt Lead 0.58 Mt	

MONTAGUE GOLD PROJECT

RESOURCES

Project / Prospect	Category	June 2006			June 2005		
		Tonnes (000's)	Grade (g/t Au)	Gold (Ounces 000's)	Tonnes (000's)	Grade (g/t Au)	Gold (Ounces 000's)
Montague (Herald 15%) Underground							
Whistler	Measured						
	Indicated						
	Inferred	106	5.7	20	106	5.7	20
Total Montague Resources		106	5.7	20	106	5.7	20