

RESOURCES AND RESERVES

(as at 30 June 2005)

DAIRI ZINC/LEAD PROJECT

RESOURCES (Inclusive of Reserves)

Project / Prospect	Category	June 2005			June 2004		
		Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	Tonnes (000's)	Grade (% Zn)	Grade (% Pb)
Dairi (Herald 80%, PT Antam 20%) Underground							
Anjing Hitam	Measured	5,400	16.5	10.2	5,400	16.5	10.2
	Indicated	2,300	14.7	8.7	2,300	14.7	8.7
	Inferred	300	10.3	5.4	300	10.3	5.4
	Sub-Total	8,000	15.8	9.6	8,000	15.8	9.6
Basecamp	Measured						
	Indicated						
	Inferred	800	7.2	4.3	800	7.2	4.3
	Sub-Total	800	7.2	4.3	800	7.2	4.3
Lae Jehe	Measured						
	Indicated						
	Inferred	8,200	7.7	4.1	8,200	7.7	4.1
	Sub-Total	8,200	7.7	4.1	8,200	7.7	4.1
Total	Measured	5,400	16.5	10.2	5,400	16.5	10.2
	Indicated	2,300	14.7	8.7	2,300	14.7	8.7
	Inferred	9,300	7.7	4.2	9,300	7.7	4.2
	Sub-Total	17,000	11.5	6.7	17,000	11.5	6.7
Total Dairi Resources							
Total Estimated Contained Zinc 1.96M t Lead 1.14Mt				Total Estimated Contained Zinc 1.96Mt Lead 1.14Mt			

**DAIRI ZINC/LEAD PROJECT
RESERVES**

Project / Prospect	Category	June 2005			June 2003*		
		Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	Tonnes (000's)	Grade (% Zn)	Grade (% Pb)
Dairi (Herald 80%, PT Antam 20%) Underground							
Anjing Hitam	Proved	5,100	15.2	9.3			
	Probable	1,500	12.5	7.3	6,320	16.0	9.9
	Sub-Total	6,600	14.6	8.8	6,320	16.0	9.9
Total Estimated Contained Zinc 0.97Mt Lead 0.58Mt				Total Estimated Contained Zinc 1.01Mt Lead 0.63Mt			

* The Anjing Hitam Ore Reserves estimate was not available in 2004.

**MONTAGUE GOLD PROJECT
RESOURCES**

Project/Prospect	Category	June 2005			June 2004		
		Tonnes (000's)	Grade (g/t Au)	Gold (Ounces 000's)	Tonnes (000's)	Grade (g/t Au)	Gold (Ounces 000's)
Montague (Herald 15%) Underground Whistler							
	Measured						
	Indicated						
	Inferred	106	5.7	20	106	5.7	20
Total Montague Resources		106	5.7	20	106	5.7	20

For "Notes to Reserve and Resource Calculations" see page 22.